

Southern Economic Journal

Annual Index

Volume 62

July 1995 - April 1996

Numbers 1-4

Managing Editor

Vincent J. Tarascio

Correspondents

Jack E. Adams
Robert J. Carlsson
Richard J. Cebula
Jae W. Chung
Joy Clark
Michael Edgmand

Clifford B. Hawley
Feng-Yao Lee
Jean M. Mitchell
Michael Palumbo
James W. Park
Carl D. Parker

Charles E. Ratliff, Jr.
Tom S. Sale, III
Donald Schilling
John C. Wassom
Kei-Mu Yi

<i>Issues</i>	<i>Pages</i>
July 1995, No. 1	1-306
October 1995, No. 2	307-535
January 1996, No. 3	537-832
April 1996, No. 4	833-1142

Presidential Address

Vaughn, Karen L., Economic Policy for an Imperfect World	833
--	-----

Articles

Ahiakpor, James C. W., A Paradox of Thrift or Keynes's Misrepresentation of Saving in the Classical Theory of Growth?	16
Alexeev, Michael and Jim Leitzel, Rent Shrinking	620
Antzoulatos, Angelos A., Error Correction Mechanisms and Short-Run Expectations	845
Arize, Augustine C., The Effects of Exchange-Rate Volatility on U.S. Exports: An Empirical Investigation	34
Bandyopadhyay, Subhayu, Foreign Investment in the Exporting Sector—Welfare Enhancing or Welfare Reducing?	394
Bandyopadhyay, Sudeshna C., Wage and Employment Negotiations between a Union and a Firm in a Dynamic Context	348
Bradley, Michael D. and Dennis W. Jansen, Stabilizing Inflation in the Open Economy	1
Briggs, Hugh C. III and Todd A. Knoop, A Test of Strategic Interaction in Monetary Policy	585
Broll, Udo and Jack E. Wahl, Imperfect Hedging and Export Production	667
Brown, Robert W., R. Todd Jewell, and Jerrell Richer, Endogenous Alcohol Prohibition and Drunk Driving	1043
Bulkley, George and Gareth D. Myles, Why Do Labor Contracts Offer Guaranteed Annual Wage Increments?	710
Canterberry, E. Ray, Ben Johnson, and Don Reading, Cost Savings from Nuclear Regulatory Reform: An Econometric Model	554

Caputo, Michael R. and Brian J. Ostrom, Optimal Government Policy Regarding a Previously Illegal Commodity	690
Cardell, N. Scott, John L. Kling, and Glenn Petry, Stamp Returns and Economic Factors	411
Carter, Thomas J., Efficiency Wages: Employment versus Welfare	116
Chang, Ching-huei, Optimum Taxation in an Efficiency Wage Model	428
Cho, Jae Ho, External Debt and Policy Controversy in Korea	467
Clower, Robert W., Axiomatics in Economics	307
Denton, Frank T., Dean C. Mountain, and Byron G. Spencer, The Response of Aggregate Production to Fertility-Induced Changes in Population Age Distribution	606
Deutsch, Joseph and Jacques Silber, Static versus Dynamic Measures of Aggregate Concentration: The Case of Fortune's 500	192
Fain, James R. and Mary N. Gade, The Relative Ability to Tax Coal in the Western States	236
Ferris, J. Stephen and Edwin G. West, Testing Theories of Real Government Size: U.S. Experience, 1959-89	537
Fowles, Richard and Peter D. Loeb, Effects of Policy Related Variables on Traffic Fatalities: An Extreme Bounds Analysis Using Time Series Data	359
Gamber, Edward N., Empirical Estimates of the Short-Run Aggregate Supply and Demand Curves for the Post-War U.S. Economy	856
Gardner, Thomas A. and Frederick L. Joutz, Economic Growth, Energy Prices and Technological Innovation	653
Gilsdorf, Keith, Testing for Subadditivity of Vertically Integrated Electric Utilities	126
Goel, Rajeev K., Spillovers, Rivalry and R&D Investment	71
— and Mathew J. Morey, The Interdependence of Cigarette and Liquor Demand	451
Greenfield, Robert L. and Hugh Rockoff, Yellowbacks Out West and Greenbacks Back East: Social-Choice Dimensions of Monetary Reform	902
Griffin, Peter B., Input Demand Elasticities for Heterogeneous Labor: Firm-Level Estimates and an Investigation into the Effects of Aggregation	889
Hamilton, James L. and Ibrahim Mqasqas, Double Marginalization and Vertical Integration: New Lessons from Extensions of the Classic Case	567
Hammoudeh, Shawkat, Oil Price, Mean Reversion and Zone Readjustments	916
Hennessy, David A. and Stephen Devadoss, Quality Premiums and the Firm's Production Decision	107
Hylan, Timothy R., Maureen J. Lage, and Michael Treglia, The Coase Theorem, Free Agency, and Major League Baseball: A Panel Study of Pitcher Mobility from 1961 to 1992	1029
Jin, Fuchun, Cointegration of Consumption and Disposable Income: Evidence from Twelve OECD Countries	77
Joshi, Sumit and Nicholas S. Vonortas, Two-stage R&D Competition: An Elasticity Characterization	930
Kenny, Lawrence W. and Roger E. Studley, Economists' Salaries and Lifetime Productivity	382
Kimenyi, Mwangi S. and John Mukum Mbaku, Female Headship, Feminization of Poverty and Welfare	44
Koray, Falk, Tae-Hwy Lee, and Theodore Palivos, Stochastic Trends and Fluctuations in National Income, Wages, and Profits	873
Lee, Kangoh, Moral Hazard in the Agenda-Setter Model	223
Liu, Peter C. and Evan Tanner, International Intertemporal Solvency in Industrialized Countries: Evidence and Implications	739
McCue, Kristin and W. Robert Reed, New Evidence on Workers' Willingness to Pay for Job Attributes	627
McGoldrick, KimMarie, Do Women Receive Compensating Wages for Earnings Uncertainty?	210
Melene, François, Government-Mandated Benefits, Taxes, and Wages	53
Mocan, H. Naci and Kudret Topyan, Illicit Drug Use and Health: Analysis and Projections of New York City Birth Outcomes using a Kalman Filter Model	164
Mohammadi, Hassan and Neil T. Skaggs, U.S. Fiscal Policy and Trade Deficits: A Broad Perspective	675
Oosterhaven, Jan, Leontief versus Ghoshian Price and Quantity Models	750
Otto, Glenn D. and Graham M. Voss, Public Capital and Private Production in Australia	723
Parsons, Steve G. and Michael R. Ward, Factor Substitution in Long-Distance Telecommunications	405
Partridge, Mark D. and Dan S. Rickman, Differences in State Unemployment Rates: The Role of Labor and Product Market Structural Shifts	89
Phillips, Joseph M. and Ernest P. Goss, The Effect of State and Local Taxes on Economic Development: A Meta-Analysis	320
Renkow, Mitch, Income Non-Convergence and Rural-Urban Earnings Differentials: Evidence from North Carolina	1017

Rizzo, John A. and Jody L. Sindelar, Optimal Regulation of Multiply-regulated Industries: The Case of Physician Services	966
Sauer, Christine and Alok K. Bohara, Monetary Policy and Inflation Uncertainty in the United States and Germany	139
Shaanan, Joseph and Robert M. Feinberg, Dynamic Competition and Price Adjustments	460
Sinha, Deepak K., Dynamic Implications of Capital Market Perfection	957
Strazicich, Mark C., Are State and Provincial Governments Tax Smoothing? Evidence from Panel Data	979
Temple, Judy A., Community Composition and Voter Support for Tax Limitations: Evidence from Home-Rule Elections	1002
Thorbecke, Willem and Lee Coppock, Monetary Policy, Stock Returns, and the Role of Credit in the Transmission of Monetary Policy	989
Tremblay, Carol Horton and Victor J. Tremblay, Advertising, Price, and Welfare: Evidence from the U.S. Brewing Industry	367
Turnbull, Geoffrey K. and Peter M. Mitias, Which Median Voter?	183
Waldman, Donald M. and Michael T. Ozog, Natural and Incentive-Induced Conservation in Voluntary Energy Management Programs	1054
Yerger, David B., Testing for Market Power in Multi-Product Industries across Multiple Export Markets	938
Zhang, Junsen and Junxi Zhang, The Effects of Social Security on Population and Output Growth	440
Zheng, Buhong, Brian J. Cushing, and Victor K. Chow, Statistical Tests of Changes in U.S. Poverty, 1975 to 1990	334

Communications

Anam, Mahmudul, Shin-Hwan Chiang, and Keshab Shrestha, Dumping with Correlated Demand	1072
Barnett, A. H., T. Randolph Beard, and David L. Kaserman, Scope, Learning, and Cross-Subsidy: Organ Transplants in a Multi-Division Hospital—An Extension	760
Belton, Willie J., Jr. and Richard J. Cebula, A Brief Note on Thrift Failures: A More Rigorous Analysis of Causal Factors	247
Bentzen, Jan and Tom Engsted, On the Estimation of Short- and Long-Run Elasticities in U.S. Petroleum Consumption: Comment	783
Blair, Roger D. and James M. Fesmire, The Resale Price Maintenance Policy Dilemma: Reply	1087
Boudreaux, Donald J. and Robert B. Ekelund, Jr., The Resale Price Maintenance Policy Dilemma: Comment	1079
Bremmer, Dale S., Monopolies That Advertise with Recyclable Free Samples: Beware of Professors Selling Gifts? Reply	780
Cebula, Richard J., The Impact of Federal Deposit Insurance on Savings and Loan Failures: Reply	256
Chao, Chi-Chur and Eden S. H. Yu, International Capital Mobility, Urban Unemployment and Welfare	486
Cheung, Francis K. and Xinghe Wang, Monopolies That Advertise with Recyclable Free Samples: Beware of Professors Selling Gifts? Comment	778
Choi, E. Kwan and Eli Feinerman, Price Uncertainty and the Labor Managed Firm: Reply	776
Dowd, Kevin, Re-examining the Case for Government Deposit Insurance: Reply	1092
Hazlett, Denise, Re-examining the Case for Government Deposit Insurance: Comment	1090
Jones, Clifton T., On the Estimation of Short- and Long-Run Elasticities in U.S. Petroleum Consumption: Reply	788
Kahana, Nava and Jacob Paroush, Price Uncertainty and the Labor Managed Firm: Comment	774
Primont, Diane F. and Daniel Primont, Further Evidence of Positively Sloping Marginal Revenue	481
Saltz, Ira S., The Impact of Federal Deposit Insurance on Savings and Loan Failures: Comment	253
Schmidt, Torsten, Vertical Restrictions and the Number of Franchises: Comment	259
Shaffer, Greg, On Vertical Restrictions and the Number of Franchises: Comment	264
Shieh, Yeung-Nan, Effects of Wage Discrimination on Employment and Firm's Location	768
Tower, Edward, Reducing U.S. Vulnerability to Oil Supply Shocks: Comment	1093
Yücel, Mine K., Reducing U.S. Vulnerability to Oil Supply Shocks: Reply	1096

Book Reviews

Abbar, Mohammed B., review of <i>Welfare Consequences of Selling Public Enterprises: An Empirical Analysis</i> , by Ahmed Galal, Leroy Jones, Pankaj Tandon and Ingo Vogelsang	1098
--	------

Barr, Saul Z., review of <i>The United States, Japan, and Asia: Challenges for U.S. Policy</i> , edited by Gerald L. Curtis	269
Bethune, John J., review of <i>Marxist Intellectuals and the Working-Class Mentality in Germany, 1887-1912</i> , by Stanley Pierson	269
Black, Guy, review of <i>Is the Economic Cycle Still Alive?: Theory, Evidence and Policies</i> , edited by Mario Baldassarri and Paolo Annunziato	270
Bostaph, Samuel, review of <i>Market Socialism: The Current Debate</i> , edited by Pranab K. Bardhan and John E. Roemer	493
Bronfenbrenner, Martin, review of <i>Business Enterprise in Japan</i> , edited by Kenichi Imai and Ryutaro Komiya	494
———, review of <i>Japanese Monetary Policy</i> , edited by Kenneth J. Singleton	2
Brown, Douglas M., review of <i>Public Policies and Household Saving</i> , edited by James M. Poterba	496
———, review of <i>Why Our Kids Don't Study: An Economist's Perspective</i> , by John D. Owen	1099
Cameron, Rondo, review of <i>Capitalism in Context: Essays on Economic Development and Cultural Change in Honor of R. M. Hartwell</i> , edited by John A. James and Mark Thomas	1100
Carroll, Michael C., review of <i>Business Cycles, Indicators, and Forecasting</i> , edited by James H. Stock and Mark W. Watson	272
Cate, Tom, review of <i>American Standards of Living, 1918-1988</i> , by Clair Brown	1101
———, review of <i>Employment, Growth and Finance</i> , edited by Paul Davidson and J. A. Kregel	792
Chasin, Steven H., review of <i>Valuing Health for Policy: An Economic Approach</i> , edited by George Tolley, Donald Kenkel, and Robert Fabian	497
Chowdhury, Abdur R., review of <i>Monetary Policy</i> , edited by N. Gregory Mankiw	793
———, review of <i>The Macroeconomics of Self-Fulfilling Prophecies</i> , by Roger E. A. Farmer	273
Colburn, Christopher B., review of <i>Bargaining with the State</i> , by Richard A. Epstein	275
Conway, Patrick J., review of <i>Islam and Modernization: A Comparative Analysis of Pakistan, Egypt and Turkey</i> , by Javaid Saeed	498
Darrat, Ali F., review of <i>Studies on Causes and Consequences of the 1989-92 Credit Slowdown</i> , by The Federal Reserve Bank of New York	499
Davidson, Audrey B., review of <i>Private Choices and Public Health</i> , by Thomas J. Philipson and Richard A. Posner	276
———, review of <i>Profits and Morality</i> , edited by Robin Cowan and Mario J. Rizzo	1103
Dowd, Kevin, review of <i>International and Monetary Arrangements for the 21st Century</i> , by Barry Eichengreen	1104
Dugger, William M., review of <i>Economics, Power and Culture: Essays in the Development of Radical Institutionalism</i> , by James Ronald Stanfield	1105
———, review of <i>Evolutionary Concepts in Contemporary Economics</i> , edited by Richard W. England	500
Ekelund, Robert B., Jr., review of <i>Capital and Wages: A Lakatosian History of the Wages Fund Doctrine</i> , by John Vint	795
Ewing, Bradley T., review of <i>The Wage Curve</i> , by David G. Blanchflower and Andrew J. Oswald	1106
Falaris, Evangelos M., review of <i>The Family, the Market, and the State in Ageing Societies</i> , edited by John Ermisch and Naohiro Ogawa	501
Fausten, Dietrich K., review of <i>Managing the World Economy: Fifty Years after Bretton Woods</i> , edited by Peter B. Kenen	1107
Field, Alfred J., Jr., review of <i>An Inquiry into Well-Being and Destitution</i> , by Partha Dasgupta	797
Ford, George S., review of <i>Toward Competition in Local Telephony</i> , by William J. Baumol and J. Gregory Sidak	1109
Frey, Donald E., review of <i>The Economics of Higher Education: An Analysis of Taxes versus Fees</i> , by John Creedy	798
Gallaway, Terrel, review of <i>The Ethical Foundations of Economics</i> , by John J. Piderit	278
Gamble, Ralph, review of <i>Quality Measurement in Economics: New Perspectives on the Evolution of Goods and Services</i> , by Steven Payson	279
Gant, Paula A., review of <i>The Political Economy of the American West</i> , edited by Terry L. Anderson and Peter J. Hill	503
Gapinski, James H., review of <i>Economic Growth and the Structure of Long-Term Development</i> , edited by Luigi L. Pasinetti and Robert M. Solow	1110
Garrison, Roger W., review of <i>Austrian Economics in America: The Migration of a Tradition</i> , by Karen I. Vaughn	279
Gökçekuş, Ömer, review of <i>Theories of Technical Change and Investment: Riches and Rationality</i> , by Chidem Kurdas	800
Graves, Ronald L., review of <i>The Transformation of the World Economy, 1980-93</i> , by Robert Solomon	1112

Grimes, Paul W., review of <i>Studies in the Economics of Aging</i> , edited by David Wise	801
Gronberg, Timothy J., review of <i>Privatization in Europe: West and East Experiences</i> , edited by Ferdinando Targetti	802
Hafer, Gail Heyne, review of <i>Money: Lure, Lore and Literature</i> , edited by John Louis DiGaetani	803
Hafer, R. W., review of <i>Biography of an Idea: John Maynard Keynes and The General Theory of Employment, Interest and Money</i> , by David Felix	1113
———, review of <i>The Economics of Non-Human Societies</i> , by Gordon Tullock	504
Hassan, Seid Y., review of <i>Cointegration for the Applied Economist</i> , edited by B. Bhaskara Rao	804
Hausman, William J., review of <i>Contrived Competition: Regulation and Deregulation in America</i> , by Richard H. K. Vietor	281
Hemphill, Thomas A., review of <i>The Political Economy of Industrial Policy</i> , by Ha-Joon Chang	282
Hooas, David J., review of <i>On the Other Hand . . . Essays on Economics, Economists, and Politics</i> , by Herbert Stein	805
Horwitz, Steven, review of <i>Hayek, Co-ordination, and Evolution: His Legacy in Philosophy, Politics, Economics, and the History of Ideas</i> , edited by Jack Birner and Rudy van Zijp	1115
Hueckel, Glenn, review of <i>Adam Smith's Discourse: Canonicity, Commerce, and Conscience</i> , by Vivienne Brown	1116
Husted, Steven, review of <i>Macroeconomic Linkage: Savings, Exchange Rates, and Capital Flows</i> , edited by Takatoshi Ito and Anne O. Krueger	807
Jacobs, Cindy A., review of <i>Early American Technology: Making and Doing Things from the Colonial Era to 1850</i> , edited by Judith McGaw	808
Johnson, Bruce K., review of <i>The Market Structure of Sports</i> , by Gerald W. Scully	505
Kendrick, John W., review of <i>Convergence of Productivity: Cross-National Studies and Historical Evidence</i> , edited by William J. Baumol, Richard R. Nelson, and Edward N. Wolff	809
Khactu, Dominique N., review of <i>The Economic Development of China: A Comparison with the Japanese Experience</i> , by Ryoshin Minami	283
Kwan, Andy C. C., review of <i>Boom, Crisis, and Adjustment: The Macroeconomic Experience of Developing Countries</i> , by I. M. D. Little, Richard N. Cooper, Max W. Gordon, and Sarah Rajapatirans	1117
Larson, Bruce, review of <i>Economics and Religion: Are They Distinct?</i> , edited by H. Geoffrey Brennan and A. M. C. Waterman	507
LeClair, Daniel R., review of <i>Executive Economics: Ten Essential Tools for Managers</i> , by Shlomo Maital	508
Lee, Dwight R., review of <i>Unhealthy Charities: Hazardous to Your Health and Wealth</i> , by James T. Bennett and Thomas J. DiLorenzo	285
Lee, Jim, review of <i>The Structure of American Industry</i> , edited by Walter Adams and James Brock	510
Linster, Bruce G., review of <i>Artificial Intelligence Frontiers in Statistics: AI and Statistics III</i> , edited by D. J. Hand	811
Lyman, R. Ashley, review of <i>Regulating Power: The Economics of Electricity in the Information Age</i> , by Carl Pechman	286
McCandless, Amy Thompson, review of <i>The Social Contract from Hobbes to Rawls</i> , edited by David Boucher and Paul Kelly	1119
McCready, Douglas J., review of <i>The Future of Health Policy</i> , by Victor R. Fuchs	287
Malamud, Bernard, review of <i>Post Keynesian Macroeconomic Theory: A Foundation for Successful Economic Policies in the Twenty-first Century</i> , by Paul Davidson	812
Marchand, James R., review of <i>Taxation and Democracy: Swedish, British, and American Approaches to Financing the Modern State</i> , by Sven Steinmo	813
Mijares, John C., review of <i>Water: The International Crisis</i> , by Robin Clarke	512
Milkman, Martin, review of <i>An International Perspective on Economic Education</i> , edited by William B. Walstad	513
Moersch, Mathias, review of <i>European Monetary Upheavals</i> , edited by David Cobham	289
Moss, Laurence S., review of <i>Managing Privacy: Information Technology and Corporate America</i> , by H. Jeff Smith	514
Neuberg, Leland G., review of <i>Market Demand: Theory and Empirical Evidence</i> , by Werner Hildenbrand	290
———, review of <i>Natural Images in Economic Thought: "Markets Read in Tooth and Claw,"</i> edited by Philip Mirowski	814
Nystrom, Dwight D., review of <i>Foreign Investment and NAFTA</i> , edited by Alan M. Rugman	516
Olsen, Bernard M., review of <i>Coming Full Circle: An Economic History of the Pacific Rim</i> , by Eric Jones, Lionel Frost and Colin White	292
Ortmann, Andreas, review of <i>Game Theory and the Social Contract, Volume I: Playing Fair</i> , by Ken Binmore	1120
Patterson, Perry L., review of <i>Why Doesn't Russian Industry Work?</i> , by Leonid Kosals	293

Pierce, Thomas J., review of <i>The Art of Monetary Policy</i> , edited by David C. Colander and Dewey Daane . . .	517
Prasch, Robert E., review of <i>Keynes's Philosophical Development</i> , by John B. Davis . . .	1122
Prychitko, David L., review of <i>Hayek on Hayek: An Autobiographical Dialogue</i> , edited by Stephen Kresge and Leif Wenar . . .	294
Pyle, William, review of <i>Lost Opportunity: Why Economic Reforms in Russia Have Not Worked</i> , by Marshall Goldman . . .	518
Quddus, Munir, review of <i>Economics and Evolution: Bringing Life Back into Economics</i> , by Geoffrey M. Hodgson . . .	520
Rockwell, Llewellyn H., Jr., review of <i>Power without Responsibility: How Congress Abuses the People through Delegation</i> , by David Schoenbrod . . .	522
Rodgers, Yana van der Meulen, review of <i>Economic Development. Handbook of Comparative Economic Policies, Volume 4</i> , edited by Enzo Grilli and Dominick Salvatore . . .	523
Samuels, Warren J., review of <i>A Future for Socialism</i> , by John E. Roemer . . .	295
———, review of <i>New Directions in Analytical Political Economy</i> , edited by Amitava Krishna Dutt . . .	816
Shields, Michael P., review of <i>Population and Development: Old Debates, New Conclusions</i> , edited by Robert Cassen . . .	817
Song, Frank, review of <i>The Return to Increasing Returns</i> , edited by James M. Buchanan and Yong J. Yoon . . .	296
Speir, John P., review of <i>Economic Politics: The Costs of Democracy</i> , by William R. Keech . . .	1124
Stanfield, James Ronald, review of <i>The Philosophy and Economics of Market Socialism</i> , by N. Scott Arnold . . .	1124
Stewart, John F., review of <i>Monopolistic Competition Theory: Origins, Results, and Implications</i> , by Jan Keppler . . .	819
Thornton, Mark, review of <i>The Regulated Economy: A Historical Approach to Political Economy</i> , edited by Claudia Goldin and Gary D. Libecap . . .	820
Tiwari, Kashi Nath, review of <i>The Legacy of Keynes and Friedman</i> , by William Frazer . . .	821
Tuckman, Howard P., review of <i>Paying the Piper: Productivity, Incentives, and Financing in U.S. Higher Education</i> , by Michael S. McPherson, Morton O. Schapiro, and Gordon C. Winston . . .	823
Vaughan, Mark D., review of <i>Bounded Rationality in Macroeconomics</i> , by Thomas Sargent . . .	298
Wang, Ping, review of <i>The Collapse of Development Planning</i> , edited by Peter J. Boettke . . .	524
Windsor, Duane, review of <i>The Regulatory Challenge</i> , edited by Matthew Bishop, John Kay, and Colin Mayer . . .	1126
Yamada, Tadashi, Herry Darwanto, and Tetsuji Yamada, review of <i>Aging in the United States and Japan</i> , edited by Yukio Noguchi and David A. Wise . . .	526
Yoon, Yong J., review of <i>Knowledge and Persuasion in Economics</i> , by Donald McCloskey . . .	824
Notes . . .	300, 528, 826, 1128
Books Received . . .	301, 530, 828, 1132

